

PCL/SE/09/2024-2025

19.09.2024

The Corporate Relationship Department The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai-400 001</u>	The General Manager- Listing National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400 051</u>
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Subject: **Proceedings of 30th Annual General Meeting (AGM) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

This is to inform you that the 30th Annual General Meeting (AGM) of the Company was held on Thursday, September 19, 2024 at 11:30 A.M. and concluded at 12:06 P.M. through Video Conference / Other Audio Visual Means (VC/OAVM), to transact the businesses as stated in the Notice of Annual General Meeting dated August 08, 2024.

In this regard, please find enclosed the summary of the proceedings of the AGM of the Company as required under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Details of Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report will be submitted to stock exchange(s) within the prescribed time and shall be displayed on Company's website.

This is for your information and records.

Thanking You
Paramount Communications Limited

Rashi Goel
Company Secretary & Compliance Officer

Proceedings of 30th Annual General Meeting of Paramount Communications Limited

The 30th Annual General Meeting of the Members of the Company was held on 19th September 2024 at 11.30 a.m. through Video Conference / Other Audio-Visual Means (VC/OAVM).

Total Number of Members as on Record Date i.e., 12th September, 2024 — 1,37,035

Number of Members attended the meeting through Video Conference / Other Audio-Visual Means: 144

Promoter and Promoter Group –17 and Public-127

Ms. Rashi Goel, Company Secretary and Compliance Officer welcomed the Members, Directors and Auditors and Scrutinizer who had joined the meeting through Video Conferencing and the directors present on the dais.

The Annual General Meeting was held in compliance with the Circulars issued by Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The Company Secretary informed that the Company had tied up with Link Intime India Private Limited to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility and requested Mr. Sanjay Aggarwal (Chairman & CEO) of the Company to commence the formal proceedings of the Annual General Meeting.

Mr. Sanjay Aggarwal, Chairman & CEO of the Company welcomed all the Members and introduced the Board of Directors, Key Management Personnel, Auditors and Scrutinizer present in the meeting through VC/OAVM.

As per Article of Association of the Company and section 103 of the Companies Act, 2013, the requisite quorum for convening the Annual General Meeting was present, Mr. Sanjay Aggarwal, Chairman & CEO of the Company declared the meeting in order.

Mr. Sanjay Aggarwal, Chairman & CEO of the Company informed the Members that the Notice convening the 30th AGM dated 08th August, 2024, Director's Report, Business Responsibility Report, Corporate Governance Report and Financial Statements along with Auditors' Report for the Financial Year ended 31st March, 2024 have been sent in electronic mode to all the members whose email IDs are registered/available with the Company/RTA/Depository.

Mr. Sanjay Aggarwal, Chairman & CEO of the Company delivered his formal speech on the performance of the Company and thereafter handed over the proceedings to the Company Secretary.

Mr. Amit Goel, Statutory Auditor of the Company and Partner of M/s. P. Bholusaria & Co., Chartered Accountant, read out the two paragraphs of auditor's report for the benefits of the Members.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting was commenced at 9.00 a.m. on Monday, 16th September, 2024 and ended at 5.00 p.m. on Wednesday, 18th September, 2024. The Company Secretary informed the Members that the facility for voting through e-voting system was made available during the Annual General Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed Mr. Abhishek Mittal, Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The following items of business as set out in the notice convening 30th AGM dated 8th August, 2024 were placed for members' consideration and approval:

1. To consider and adopt the Annual Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2024 including the Balance Sheet as on March 31, 2024, the statement of Profit and Loss and the Cash Flow Statement for the financial year ended on that date and the reports of the Board of Directors and Auditors thereon (**Ordinary Resolution**);
2. To appoint Sh. Sandeep Aggarwal (DIN: 00002646), who retires by rotation as a director (**Ordinary Resolution**);
3. To Appoint Mr. Dhruv Aggarwal to the Office or Place of Profit in the Company (**Ordinary Resolution**);
4. To Appoint Mr. Tushar Aggarwal to the Office or Place of Profit in the Company. (**Ordinary Resolution**);
5. To Appoint Mr. Parth Aggarwal to the Office or Place of Profit in the Company. (**Ordinary Resolution**);
6. Increase in Authorised Share Capital of the Company (**Ordinary Resolution**);
7. To Approve Raising of Funds in one or more tranches, by Issuance of Equity Shares and/or Other Eligible Securities (**Special Resolution**);
8. Ratification of Remuneration payable to the Cost Auditors for the financial year ending March 31, 2025(**Ordinary Resolution**).

The Company Secretary called the name of Members who had registered themselves as speakers to ask questions/queries.

The members were informed that the vote cast by the members through remote e-voting and e-voting provided at the AGM venue on all the resolutions, shall be disseminated to the Stock Exchange(s) within the prescribed timeline, after receipt of Scrutinizer's Report and will also be uploaded on the website of the Company www.paramountcables.com and website of Link Time India Private Limited. The e-voting facility was kept open for the next 15 minutes post the conclusion of the proceedings to enable the members to cast their votes.

The meeting concluded at 12:06 p.m., with the Chairman and Company Secretary presenting vote of thanks to everyone present at the meeting.

Thanking You
Paramount Communications Limited

Rashi Goel
Company Secretary & Compliance Officer